

MEET

WHITE BERG TFI S.A.



WHITE BERG TFI S.A.

WHITE BERG TFI IN FIGURES

ASSETS
VALUE

3 BLN

NUMBER OF
FUNDS

43

NON-STANDARDIZED
DEBT FUND

18

YEARS OF
EXPIRIENCE

14



ABOUT US

WHITE BERG TFI S.A.

White Berg TFI is a Polish independent investment fund company which focuses on establishing and managing various types of closed end funds. Our professional experience is based on market knowledge about alternative investments offered in the form of closed-end funds (FIZ), non-public funds (FIZ AN) and Closed - End Investment Fund Non-Standardized Debt Fund (CIF NDF). We build a wide, stable, and efficient business network of legal professionals, tax advisors, auditors, appraisal specialists and business professionals, with

whom we cooperate, to offer and construct non-standard, tailor-made vehicles and asset structures for our investors. We have been operating within Polish financial market as an independent manager for over 14 years. Our team consists of professionals who have extensive practical experience of working for banks, brokerage houses and investment fund companies. We have conducted dozens of investment transactions and contributed to the settlement of hundreds of dedicated and closed-end funds.



WHITE BERG TFI S.A.

WHAT WE DO

Stable capital appreciation, which contributes to the increase in the rate of returns for investors, is the core of our investment principles. In our investment decision-making process, risk management and liquidity are primary objectives and constraints. The core of our philosophy is building strong relations with our investors and engendering their trust. We invest your money as if it was our own money. We tailor investment vehicles based on meeting investors' unique requirements and to suit unique market and legal conditions. We specialize in managing closed-

end funds which invest in real estate projects and overdue debts, in order not to be correlated with public equity markets as well as reducing price fluctuations and volatility typical to stock exchange markets. Investors who decide to invest in such alternative assets have limited investment liquidity in the short term but are compensated by regular and sustainable rates of return in the medium to long term.

WHITE BERG TFI S.A.

WHAT WE OFFER TO OUR CLIENTS



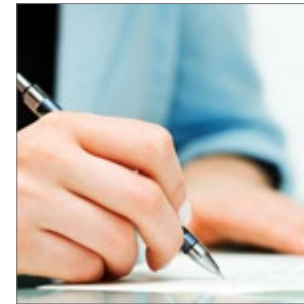
Representing funds in relation to external entities and authority institutions



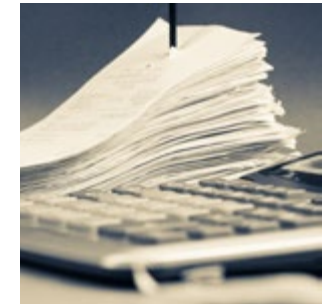
Establishing business relations with vendors and negotiating of costs reduction with service providers



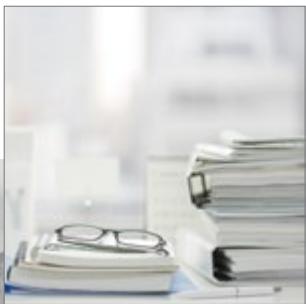
Reporting to KNF, NBP, GIIF, GUS



Keeping records of funds' investors



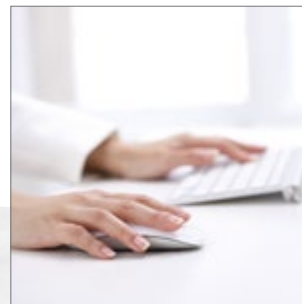
Support for issuing investment certificates, including legal documentation required by law



Registration of any funds data changes



Cooperation with funds depository



Accounting services and funds' assets appraisal



Cooperation with auditor responsible for funds semi-annual and annual financial statement preparation



Preparing and organisation of funds General Meeting of Investors

FUNDS WE LAUNCH AND MANAGE

CLOSED-END FUNDS (FIZ)

Closed-end funds and strategies are typically created for investors who are interested in broader investment range as opposed to that offered by open-end funds.

MAIN FEATURES:

- Investment fund shares are called investment certificates.
- Purchased within subscription of new-issued investment certificates or via WSE (public market).
- No limits in assets class selection or choice.
- Periodic valuation (monthly, quarterly, or up to 7 days before next investment certificates issue).

NON-PUBLIC CLOSED-END FUNDS (FIZ AN)

Type of closed-end funds, which are required by law, to invest at least 80% of funds in assets other than:

- Securities which are offered to the public or securities which are admitted to official listings on a regulated market.
- Money market instruments, except for companies, which stocks or shares already were part of fund's portfolio.

CLOSED - END INVESTMENT FUND NON-STANDARDIZED DEBT FUND (CIF NDF)

These funds purchase various types of contractual debt such as residential mortgages, credit card debt obligations, non-performing loans, and other overdue debt. Next, a pool of receivables pays out a steady stream of dividends. Investment certificate is issued and backed by such a pool (securitized assets).

MAIN FEATURES:

- Investment fund shares are called investment certificates.
- Purchased within subscription of new-issued investment certificates or via WSE (public market).

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NON PUBLIC FUNDS

MERA FIZ AN

WHITE BERG POŻYCZEK
NIERUCHOMOŚCIOWYCH
FIZ AN

CAMARO FIZ AN

REAL ESTATE INVESTMENT
FIZ AN

CAMPANULA
CAPITAL FIZ AN

MEDIA VENTURE CAPITAL
FIZ AN

STING FIZ AN

VALUE FUND
POLAND ACTIVIST FIZ

PRO VENTO CAPITAL
FIZ AN

CC92 FIZ AN

SOVEREIGN 5
FIZ AN

ENRAV FIZ AN

WHITE BERG CAPITAL
MARKETS FIZ

CC72 FIZ AN

CC50 FIZ AN

MEZZANINE
RESTRUKTURYZACJI
PRZEDSIĘBIORSTW
FIZ AN

LARQ GROWTH FUND I FIZ

NEMESIA CAPITAL FIZ AN

MPP FIZ AN

FIZ AN - Private Closed-End Investment Fund Of Non-Public Assets

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NON-STANDARD SECURITIZATION FUNDS

PRAGMA 1 CIF NDF

FORTUNATO CIF NDF

ALEKTUM CIF NDF

JUPITER CIF NDF

LIQUITY CIF NDF

PRIME CIF NDF

GETPRO CIF NDF

CIF NDF - Closed - End Investment Fund Non-Standardized Debt Fund

WHITE BERG TFI S.A.

MANAGEMENT BOARD

MAREK WOŁOS

President of the
Management Board

He graduated from Lublin University of Technology, Business Administration at Management School. He has 20+ years of professional experience working in the financial markets. He is an expert on over-the-counter markets.

The analyst and commentator of macro-economics, financial markets, and Polish economy. He is often invited to radio and TV broadcasts. He regularly writes press articles dedicated to FX and capital markets.

started his professional career in 2000 for many years working for Treasury Management Services S.A., which later transformed to brokerage house Brokerag Houses TMS Brokers S.A. In 2004–2010 he was responsible for research, investment advisory, education, and trainings

departments in that brokerage house. From 2010 to 2015 he was nominated to the Management Board with a focus on trading strategy and risk management.

Since 2015 he was a lecturer at University College of Enterprise and Administration in Lublin as well as a professor at Lublin University of Technology. Since 2016 he has actively cooperated with Izba Domów Maklerskich (Brokerage Houses' Association in Poland), where he is the OTC/CFD markets expert.

Chairman of Supervisory Board at Brokerag House Athena Investments S.A. in 2016–2017.



WHITE BERG TFI S.A.

MANAGEMENT BOARD

JAKUB STOLARCZYK

Vice President of the
Management Board

He is a member of the management board supervising the risk management system at White Berg TFI S.A. licensed by the Polish Financial Supervision Authority to perform this function (based of a final decision of the Polish Financial Supervision Authority of July 8, 2021).

A graduate of the WSB University in Poznań in the field of International Finance. For several years, he gained experience at various financial institutions in various positions, initially creating investment products and services (IDMSA Brokerage House and BDM S.A. Brokerage House), then using the acquired knowledge and experience to perform compliance functions, internal control as well as operational risk

management functions (Dom Maklerski BDM S.A., Brokerage TMS Brokers S.A., and Ikano Bank S.A. Branch in Poland). Between 2018 and 2021, a member of the supervisory board of TMS Brokers S.A. (currently: Oanda TMS Brokers). Between 2017 and 2019, a member of the consulting group at the European Securities and Markets Authority (Working Consulting Group of the Standing Committee for Investor Protection and Intermediaries). Co-author of the guide „Counteracting Money Laundering and Terrorist Financing. A Practical Guide” (Wolters Kluwer, November 2018) and the commentary “Counteracting Money Laundering and Terrorist Financing” (Wolters Kluwer, 2019). He has gained numerous certificates: ACI Dealing (ACI Forex), Operational Risk Manager (PRMIA), PRM Associate (PRMIA).



WHITE BERG TFI S.A.

MANAGEMENT BOARD

KONRAD ORŁOWSKI

Member of the
Management Board

Director of the Legal Department and supervises the Sales and Marketing Departments.

Lawyer with many years of experience in the banking sector, transaction advisory and legal services for investment funds. He started his professional career in 2012 in the Capital Group of Getin Noble Bank, where he held specialist and expert positions and managed a project in the private investment funds area. Then, from 2017, he was employed as a manager at Deutsche Bank Poland. In the years 2018 - 2022 he worked for BPS Investment Funds Company as an in-house lawyer, and then as the director of the department managing private

equity funds, providing legal services to the company, and managing transactions carried out by investment funds, while also acting as the company's proxy. He also chaired the investment committee making investment decisions as part of the management of investment funds. For many years, he exercised ownership supervision, performing functions in the supervisory boards of companies included in the Capital Group of Polish Cooperative Bank.





WHITE BERG TFI S.A.

SUPERVISORY BOARD

BARTŁOMIEJ STĘPIEŃ

Chairman of Supervisory Board

He graduated from the School of Law and Administration at the University of Wrocław and the School of Law at the Freie Universität Berlin. He also received the title of LL.M. (Master of Law) from the University of Freie Universität Berlin.

He also graduated from the School of German Law at the Humboldt University in Berlin. While staying in Germany he was working, among others, in the Bundestag of the Federal Republic of Germany. He has extensive and practical experience in corporate, commercial, and capital markets law. Currently he is a Partner and Attorney-at-Law at Everberg Law Firm, where he manages a corporate law team which provides

legal support for listed companies and mutual funds. Until 2015 he worked as a Supervisory manager at Olesiński i Wspólnicy, where he was responsible for capital markets transactions.

He is an experienced legal advisor for business entities which plan to raise capital through shares issuance and corporate bonds debenture, conducted on regulated as well as on private markets. He conducted multiple M&A projects, including acquisitions, transformations, mergers, and break-ups of companies. His field of expertise includes legal due diligence, legal services in the area of M&A, negotiations on behalf of primary investor as well as minority stakeholders.

Author of press and book publications (Ex. „Act on bonds. Practitioners' commentary”).



WHITE BERG TFI S.A.

SUPERVISORY BOARD

MARCIN KOŁAKOWSKI

Supervisory Board Member

An experienced manager and strategist of sales, segments and products with 20 years of experience in various managerial positions in leading institutions such as: Citibank Handlowy S.A., Raiffeisen Bank Polska S.A.,

Alior Bank S.A., Pekao S.A. He has experience in servicing micro, small enterprises, and retail customers, of which 15 years in managing the bank's policy in the micro and SME segment. During his professional career he was responsible for implementation of banking services for micro-enterprises at Raiffeisen Bank Polska S.A., Meritum Bank ICB S.A.

He participated in two banking startups, where he was responsible for achieving half of the bank's annual revenues and building half of the bank's loan portfolio.

He was also responsible for designing, coordinating, and implementing legal and operational mergers under two M&A processes, responding for business and operational streams, among other mix of products, sales channels, and processes.

As vice president of the Pomeranian Business Club, he is involved in the activities of the organization's non-profit business development.



WHITE BERG TFI S.A.

SUPERVISORY BOARD

DARIUSZ MARTYNOW Supervisory Board Member

In 1985, he graduated from the School of Law and Administration of the University of Warsaw. He started a professional practice as a trainee legal advisor in „Juris“ Law Firm, where he was dealing with cases related to ownership changes, establishing commercial law companies, and real estate trading. Since 1992, he was listed in the list of legal counsels, kept by the District Chamber of Legal Counsels in Warsaw.

In the years 1992–2007, he worked as a legal counsel in the Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej, where he led the section of legal advisors. In the performance of his duties, he was responsible for legal aid for capital investments, preparing investment agreements, as well

as participated in creating projects of recapitalization of public companies and increasing the share capital with the in-kind contribution (shares, bonds), furthermore he prepared and supervised, legal agreements of division of securities' collateral. Since 2007 he has been working as a legal counsel in a private law office. In 2008, he started to cooperate with Bank Ochrony Środowiska S.A.

He is an experienced legal advisor for commercial companies law, civil law, banking law, capital market law, environmental law, as well as public procurement law.

WHITE BERG TFI S.A.

FUND MANAGEMENT TEAM

PAWEŁ KLIMKOWSKI
Investment Advisor no. 197

ALEKSANDER OKSIUTA
Investment Advisor no. 441

KONRAD GRZEŚKOWIAK
Investment Advisor no. 690

MARCIN DĄBROWSKI, CFA
Investment Advisor no. 756

ERYK KARSKI
Portfolio Manager

WHITE BERG TFI S.A.

BUSINESS PARTNERS





WHITE BERG TFI S.A.

LEGAL DISCLAIMER

All information and data contained in this presentation are not a binding offer of provision of any services to users of this material and are presented only for information and advertising purposes within the meaning of Polish Civil Code Act of April 23rd, 1964. In addition, such data are not a financial or investment advisory service or a recommendation relating to any financial instruments or their issuers, and are not legal assistance.

White Berg TFI S.A. believes that all information and data in this presentation are reliable, how-

ever there is no guarantee that they are complete and accurate and that they reflect the actual status.

Despite the fact that White Berg TFI S.A. makes every effort to keep this presentation accurate and up to date, it can be changed in any time without informing clients or prospective clients.

Funds do not guarantee that any investment objective or any assumed goal will be in fact achieved. Fund participants have to consider a possibility of a loss of at least a portion of their invested capital.

White Berg TFI S.A. is supervised by Komisja Nadzoru Finansowego (KNF-Polish Financial Supervision Authority). White Berg TFI S.A. is authorized to run its business under the license of July 31st, 2009, issued by the KNF.

White Berg TFI S.A. entered in the register of entrepreneurs maintained by Court for the City of Warsaw, XIII Commercial Division of the National Court Register, under no. KRS 0000273227. Phare capital of PLN 3.050.000,00 and was fully paid up.

WHITE BERG TFI S.A.

CONTACT DETAILS

White Berg Towarzystwo Funduszy Inwestycyjnych S.A.
with its headquarters in Warsaw.

National Court Register No. (KRS): **0000273227**

Tax identification number (NIP): **2060000588**

Business evidence number (REGON): **240520950**

Share capital of PLN 3 050 000 PLN, fully paid-up.

ADDRESS:

White Berg TFI S.A.

75 Sienna Street

Zip code 00 833

Warsaw, Poland

Telephone: (+48) 22 299 03 20